

**TAMRON**

# FACT BOOK

## 2023

### 目次

- |              |                                   |
|--------------|-----------------------------------|
| 1 主要財務ハイライト① | Financial Highlights①             |
| 2 主要財務ハイライト② | Financial Highlights②             |
| 3 事業別セグメント情報 | Segment Information               |
| 4 地域別売上高     | Net sales by region               |
| 5 連結損益計算書    | Consolidated Statements of Income |

## 主要財務ハイライト①

## Financial Highlights①

(百万円 / million yen)

<年度>	Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
損益状況		Profit and Loss Situation										
売上高	Net sales	68,452	73,621	71,946	59,903	60,496	61,815	63,285	48,375	57,539	63,445	71,426
売上総利益	Gross profit	20,941	23,568	22,642	18,901	20,596	21,905	24,229	18,370	23,207	27,623	31,657
営業利益	Operating profit	5,233	6,076	4,554	2,361	4,246	5,424	6,982	3,575	7,408	11,038	13,607
EBITDA	EBITDA	8,674	9,888	8,209	5,726	7,808	8,588	9,649	6,378	10,433	13,995	16,568
経常利益	Ordinary profit	5,196	6,200	5,140	2,855	4,100	5,877	7,403	3,750	7,531	11,496	13,972
親会社株主に帰属する 当期純利益	Profit attributable to owners of parent	3,197	3,846	4,048	1,482	2,838	4,330	5,330	1,958	5,173	8,350	10,812
財政状態		Financial Situation										
純資産	Net assets	47,087	51,995	49,001	47,321	49,940	50,852	54,539	45,777	52,536	60,574	70,732
総資産	Total Assets	64,704	69,906	66,035	60,910	63,868	64,704	69,297	58,190	67,065	75,556	87,062
現金及び預金	Cash and deposits	14,297	15,915	14,192	16,030	19,431	22,438	28,384	21,417	25,797	29,948	32,640
棚卸資産	Inventory	11,055	10,536	12,875	10,100	10,473	10,811	9,388	8,604	11,233	12,998	14,640
有利子負債	Liabilities with Interests	5,714	4,098	4,035	4,063	3,145	2,998	2,643	2,200	2,027	1,908	1,849
キャッシュ・フロー状況		Cash Flow Situation										
営業活動による キャッシュ・フロー	Cash flows from operating activities	9,602	6,208	6,214	6,537	7,661	7,523	10,925	7,554	8,660	9,232	10,027
投資活動による キャッシュ・フロー	Cash flows from investing activities	(6,041)	(2,351)	(2,552)	(2,540)	(2,174)	(2,202)	(2,863)	(12,334)	(3,780)	(3,865)	(5,145)
フリーキャッシュ・フロー	Free cash flow	3,561	3,856	3,662	3,997	5,487	5,321	8,062	(4,780)	4,879	5,367	4,881
財務活動による キャッシュ・フロー	Cash flows from financing activities	(1,324)	(3,009)	(5,219)	(1,524)	(2,351)	(1,861)	(1,923)	(2,112)	(1,250)	(2,044)	(2,778)

## 主要財務ハイライト②

## Financial Highlights②

(百万円 / million yen)

<年度>	Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1株当たり情報 (円)												
Per share information (yen)												
EPS (1株当たり当期純利益)	EPS	116.48	140.14	153.98	57.19	109.51	167.80	207.13	88.83	248.14	400.03	517.12
BPS (1株当たり純資産)	BPS	1,715.37	1,894.14	1,890.45	1,825.62	1,926.65	1,976.05	2,119.33	2,195.71	2,519.93	2,899.24	3,381.57
配当金	Dividends	50	50	60	55	50	60	68	50	82	120	170
配当性向	Payout Ratio	42.9%	35.7%	39.0%	96.2%	45.7%	35.8%	32.8%	56.3%	33.0%	30.0%	32.9%
主要指標												
Key Indicators												
売上高総利益率	Gross profit on Net Sales	30.6%	32.0%	31.5%	31.6%	34.0%	35.4%	38.3%	38.0%	40.3%	43.5%	44.3%
営業利益率	Operating Income on Net Sales	7.6%	8.3%	6.3%	3.9%	7.0%	8.8%	11.0%	7.4%	12.9%	17.4%	19.1%
E B I T D A 率	EBITDA Ratio	12.7%	13.4%	11.4%	9.6%	12.9%	13.9%	15.2%	13.2%	18.1%	22.1%	23.2%
経常利益率	Ordinary Income on Net Sales	7.6%	8.4%	7.1%	4.8%	6.8%	9.5%	11.7%	7.8%	13.1%	18.1%	19.6%
R O E	ROE	7.3%	7.8%	8.0%	3.1%	5.8%	8.6%	10.1%	3.9%	10.5%	14.8%	16.5%
R O A	ROA	8.5%	9.2%	7.6%	4.5%	6.6%	9.1%	11.0%	5.9%	12.0%	16.1%	17.2%
R O I C	ROIC	6.9%	7.6%	6.0%	3.2%	5.6%	7.1%	8.5%	5.2%	9.5%	12.4%	13.1%
自己資本比率	Shareholders' equity ratio	72.8%	74.4%	74.2%	77.7%	78.2%	78.6%	78.7%	78.7%	78.3%	80.2%	81.2%
D/Eレシオ (倍)	D/E Ratio (times)	0.12	0.08	0.08	0.09	0.06	0.06	0.05	0.05	0.04	0.03	0.03
棚卸資産回転率 (ヶ月)	Inventory Turnover Period (months)	1.9	1.7	2.1	2.0	2.1	2.1	1.8	2.1	2.3	2.5	2.5
P E R (倍)	PER (times)	21.9	17.0	14.6	33.9	22.1	9.4	12.2	20.6	11.5	7.4	10.3
P B R (倍)	PBR (times)	1.5	1.3	1.2	1.1	1.3	0.8	1.2	0.8	1.1	1.0	1.6
その他投資指標												
Capital investment, Depreciation, R&D												
設備投資	Capital Investment	6,130	2,429	2,478	2,484	2,425	2,047	3,171	2,734	1,890	3,218	5,299
減価償却費	Depreciation	3,440	3,812	3,654	3,365	3,562	3,164	2,666	2,803	3,024	2,957	2,961
研究開発費	R&D Expenses	3,217	3,699	4,052	4,002	4,111	4,373	5,263	4,687	5,028	5,398	6,169
研究開発費比率	R&D Expenses on Net sales	4.7%	5.0%	5.6%	6.7%	6.8%	7.1%	8.3%	9.7%	8.7%	8.5%	8.6%

## 事業別セグメント情報

## Segment Information

(新セグメント)		(百万円 / million yen)			
<年度>	Fiscal Year	2020	2021	2022	2023
写真関連	Photographic Products				
売上高	Net sales	33,569	41,999	45,519	53,032
営業利益	Operating profit	5,320	8,555	11,158	14,008
営業利益率	Operating Income on Net Sales	15.8%	20.4%	24.5%	26.4%
監視&FA関連	Surveillance & FA Lenses				
売上高	Net sales	9,069	9,360	11,236	9,786
営業利益	Operating profit	577	478	1,399	716
営業利益率	Operating Income on Net Sales	6.4%	5.1%	12.5%	7.3%
モビリティ&ヘルスケア、その他	Mobility & Healthcare Products, Others				
売上高	Net sales	5,735	6,178	6,689	8,607
営業利益	Operating profit	359	812	1,061	1,492
営業利益率	Operating Income on Net Sales	6.3%	13.1%	15.9%	17.3%
消去又は全社	Elimination or Corporate				
営業利益	Operating profit	(2,681)	(2,437)	(2,580)	(2,608)
連結	Consolidated				
売上高	Net sales	48,375	57,539	63,445	71,426
営業利益	Operating profit	3,575	7,408	11,038	13,607
営業利益率	Operating Income on Net Sales	7.4%	12.9%	17.4%	19.1%

(旧セグメント)		(百万円 / million yen)									
<年度>	Fiscal Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
写真関連	Photographic Products										
売上高	Net sales	39,703	46,920	48,492	53,932	54,578	46,805	45,292	45,640	46,175	33,569
営業利益	Operating profit	5,907	5,958	4,280	5,853	5,498	4,034	5,818	7,113	8,635	5,320
営業利益率	Operating Income on Net Sales	14.9%	12.7%	8.8%	10.9%	10.1%	8.6%	12.8%	15.6%	18.7%	15.8%
レンズ関連	Optical Components										
売上高	Net sales	10,596	8,275	7,629	7,032	4,567	2,358	3,375	3,436	2,739	1,406
営業利益	Operating profit	691	452	938	664	228	75	(24)	80	137	(82)
営業利益率	Operating Income on Net Sales	6.5%	5.5%	12.3%	9.4%	5.0%	3.2%	-0.7%	2.4%	5.0%	-5.9%
特機関連	Commercial / Industrial-Use Optics										
売上高	Net sales	8,207	9,157	12,330	12,656	12,800	10,739	11,827	12,738	14,370	13,398
営業利益	Operating profit	1,404	1,595	2,429	2,190	1,411	733	827	813	994	1,019
営業利益率	Operating Income on Net Sales	17.1%	17.4%	19.7%	17.3%	11.0%	6.8%	7.0%	6.4%	6.9%	7.6%
消去又は全社	Elimination or Corporate										
営業利益	Operating profit	(2,315)	(2,503)	(2,415)	(2,632)	(2,584)	(2,482)	(2,376)	(2,583)	(2,784)	(2,681)
連結	Consolidated										
売上高	Net sales	58,507	64,353	68,452	73,621	71,946	59,903	60,496	61,815	63,285	48,375
営業利益	Operating profit	5,687	5,503	5,233	6,076	4,554	2,361	4,246	5,424	6,982	3,575
営業利益率	Operating Income on Net Sales	9.7%	8.6%	7.6%	8.3%	6.3%	3.9%	7.0%	8.8%	11.0%	7.4%

## 地域別売上高

## Net sales by region

(百万円 / million yen)

<年度>	Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
日本	Japan											
売上高	Net sales	17,298	15,761	16,642	16,152	17,238	17,802	20,103	15,494	12,520	11,525	13,037
北米	North America											
売上高	Net sales	6,227	8,526	9,725	7,759	8,897	8,910	8,544	6,311	7,521	8,800	8,878
欧州	Europe											
売上高	Net sales	13,287	15,597	16,455	14,194	12,310	11,845	11,413	8,441	10,456	10,415	11,125
アジア	Asia											
売上高	Net sales	30,713	32,140	26,656	20,301	20,496	21,571	21,371	16,637	25,808	31,336	36,778
その他	Other											
売上高	Net sales	925	1,594	2,466	1,495	1,552	1,686	1,852	1,489	1,231	1,367	1,607
連結	Consolidated											
売上高	Net sales	68,452	73,621	71,946	59,903	60,496	61,815	63,285	48,375	57,539	63,445	71,426
海外売上高比率	Overseas sales ratio	74.7%	78.6%	76.9%	73.0%	71.5%	71.2%	68.2%	68.0%	78.2%	81.8%	81.7%

連結損益計算書

Consolidated Statements of Income

(百万円 / million yen)

<年度>	Fiscal Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
売上高	Net sales	68,452	73,621	71,946	59,903	60,496	61,815	63,285	48,375	57,539	63,445	71,426
売上原価	Cost of sales	47,510	50,053	49,303	41,001	39,899	39,910	39,056	30,004	34,332	35,822	39,768
売上総利益	Gross profit	20,941	23,568	22,642	18,901	20,596	21,905	24,229	18,370	23,207	27,623	31,657
販売費及び一般管理費合計	Total selling, general and administrative expenses	15,708	17,492	18,087	16,539	16,350	16,481	17,246	14,794	15,798	16,584	18,049
営業利益	Operating profit	5,233	6,076	4,554	2,361	4,246	5,424	6,982	3,575	7,408	11,038	13,607
営業外収益	Non-operating income	290	335	804	709	332	584	621	836	401	793	728
営業外費用	Non-operating expenses	326	211	218	215	478	131	201	662	278	334	363
経常利益	Ordinary profit	5,196	6,200	5,140	2,855	4,100	5,877	7,403	3,750	7,531	11,496	13,972
特別利益	Extraordinary income	0	0	753	0	122	85	0	0	0	0	0
特別損失	Extraordinary loss	364	89	0	113	0	0	0	864	112	0	0
税金等調整前当期純利益	Profit before income taxes	4,831	6,110	5,893	2,742	4,222	5,963	7,403	2,885	7,418	11,496	13,972
法人税、住民税及び事業税	Income taxes - current	1,562	2,163	1,926	961	1,276	1,382	1,815	908	2,196	3,122	3,098
法人税等調整額	Income taxes - deferred	72	99	(81)	298	107	250	257	18	49	23	61
法人税等合計	Total income taxes	1,634	2,263	1,845	1,260	1,383	1,633	2,072	927	2,245	3,146	3,160
当期純利益	Profit	3,197	3,846	4,048	1,482	2,838	4,330	5,330	1,958	5,173	8,350	10,812
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	3,197	3,846	4,048	1,482	2,838	4,330	5,330	1,958	5,173	8,350	10,812